

The financial details and capital evolution of the transferee/resulting and transferor/demerged companies for the previous 3 years as per the audited statement of Accounts and unaudited financials statements for the period 1st April, 2016 to 30th September, 2016:

Name of the Company: **Videocon D2h Limited** (Transferor Company)

(Rs. in Crores)

| Particulars | As per unaudited financials statements for the period 1st April, 2016 to 30th September, 2016 | As per last Audited Financial Year | 1 year prior to the last Audited Financial Year | 2 years prior to the last Audited Financial Year |
|---------------------------|---|------------------------------------|---|--|
| | | 2015-16 | 2014-15 | 2013-14 |
| Equity Paid up Capital | 416.36 | 416.36 | 393.00 | 242.00 |
| Reserves and surplus | 2133.68 | 2,129.48 | 2,138.09 | 584.00 |
| Carry forward losses | -2628.03 | -2,661.26 | -2,524.00 | -2,130.21 |
| Net Worth | -77.98 | -115.42 | 7.09 | -1,304.21 |
| Miscellaneous Expenditure | 0.00 | 0.00 | 0.00 | 0.00 |
| Secured Loans | 1539.83 | 1,809.64 | 2,297.70 | 2,353.33 |
| Unsecured Loans | 0 | 0.54 | 2.31 | 225.00 |
| Fixed Assets | 2555.7 | 2,597.81 | 2,396.95 | 2,192.84 |
| Income from Operations | 1544.76 | 2,837.52 | 2,321.73 | 1,749.42 |
| Total Income | 1546.65 | 2,841.19 | 2,321.74 | 1,760.85 |
| Total Expenditure | 1513.42 | 2,978.45 | 2,714.29 | 2,230.21 |
| Profit before Tax | 33.23 | -137.26 | -392.55 | -469.37 |
| Profit after Tax | 33.23 | -137.26 | -392.55 | -469.37 |
| Cash profit | 372.75 | 471.75 | 135.06 | -48.01 |
| EPS | 0.8 | -3.30 | -9.99 | -19.40 |
| Book value per share | -1.87 | -2.77 | 0.18 | -53.89 |

Note

1. Fixed assets disclosed above exclude Capital Work in Progress
2. Cash Profit = PAT + Depreciation
3. EPS = PAT/ Number of shares
4. Book value per share = Net worth/ Number of shares

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor.

For VIDEOCON D2H LIMITED


Authorized Signatory

Videocon d2h Limited
(Formerly Bharat Business Channel Limited)



Balance Sheet
As at 30th September 2016

Unaudited

| Particulars | As at 30th September 2016 (₹ in Millions) |
|---------------------------------|---|
| I EQUITY AND LIABILITIES | |
| SHAREHOLDERS' FUNDS | |
| Share Capital | 4,163.60 |
| Reserves and Surplus | (4,943.43) |
| | (779.83) |
| NON-CURRENT LIABILITIES | |
| Long-Term Borrowings | 15,398.25 |
| Other Long-Term Liabilities | 2,607.18 |
| Long-Term Provisions | 94.77 |
| | 18,100.20 |
| CURRENT LIABILITIES | |
| Short-Term Borrowings | - |
| Trade Payables | 8,295.33 |
| Other Current Liabilities | 9,295.47 |
| Short-Term Provisions | 5.27 |
| | 17,596.07 |
| TOTAL | 34,916.44 |
| II. ASSETS | |
| NON-CURRENT ASSETS | |
| Fixed Assets | |
| Tangible Assets | 24,773.27 |
| Intangible Assets | 783.81 |
| Capital Work-in-Progress | 2,090.64 |
| Long-Term Loans and Advances | 2,161.10 |
| | 29,808.82 |
| CURRENT ASSETS | |
| Inventories | 515.09 |
| Trade Receivables | 2.51 |
| Cash and Bank Balances | 3,264.59 |
| Short-Term Loans and Advances | 1,325.43 |
| | 5,107.62 |
| TOTAL | 34,916.44 |

FOR VIDEOCON D2H LIMITED



 Authorized Signatory

Videocon d2h Limited
(Formerly Bharat Business Channel Limited)
Statement of Profit and Loss
For the period ended September 2016

Unaudited

| Particulars | Period Ended 30th September 2016 (₹ in Millions) |
|---|--|
| INCOME | |
| Revenue from Operations | 15,447.67 |
| Other Income | 18.86 |
| TOTAL INCOME | 15,466.53 |
| EXPENSES | |
| Cost of Materials Consumed | 114.48 |
| Employee Benefits Expense | 637.66 |
| Operating Expenses | 7,932.22 |
| Selling and Distribution Expenses | 1,217.15 |
| Administrative and Other Expenses | 361.58 |
| Finance Costs | 1,475.99 |
| Depreciation, Amortization and Impairment | 3,395.14 |
| TOTAL EXPENSES | 15,134.22 |
| PROFIT/(LOSS) BEFORE TAX | 332.31 |
| Less: Tax Expense | - |
| - Income Tax paid for Earlier Years | - |
| PROFIT/(LOSS) FOR THE PERIOD/YEAR | 332.31 |
| EARNINGS PER SHARE (in ₹) | |
| Equity Share of face value of ₹ 10/- each | |
| Basic | 0.80 |
| Diluted | 0.80 |
| SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS | |

For VIDEOCON D2H LIMITED


 Authorized Signatory

The financial details and capital evolution of the transferee/resulting and transferor/demerged companies for the previous 3 years as per the audited statement of Accounts and limited review financials statements for the period 1st April, 2016 to 30th September, 2016:

Name of the Company: **Dish TV India Limited** (Transferee Company)

(Rs. in Crores)

| Particulars | As per limited review financials statements for the period 1st April, 2016 to 30th September, 2016 | As per last Audited Financial Year | 1 year prior to the last Audited Financial Year | 2 years prior to the last Audited Financial Year |
|---------------------------|--|------------------------------------|---|--|
| | | 2015-16 | 2014-15 | 2013-14 |
| Equity Paid up Capital | 106.59 | 106.59 | 106.56 | 106.50 |
| Reserves and surplus | 1,562.22 | 1,561.89 | 1,560.24 | 1,556.84 |
| Carry forward losses | -1,449.86 | -1,558.70 | -1,978.62 | -1,972.25 |
| Net Worth | 218.95 | 109.78 | -311.82 | -308.91 |
| Miscellaneous Expenditure | 0.00 | 0.00 | 0.00 | 0.00 |
| Secured Loans | 0.00 | 0.00 | 1,483.88 | 1,409.50 |
| Unsecured Loans | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed Assets | 273.39 | 236.28 | 1,453.31 | 1,356.44 |
| Income from Operations | 1,026.73 | 2,227.55 | 2,687.95 | 2,508.98 |
| Total Income | 1,050.29 | 2,306.02 | 2,742.63 | 2,575.00 |
| Total Expenditure | 882.04 | 1,928.90 | 2,741.62 | 2,612.84 |
| Profit before Tax | 168.24 | 377.12 | 1.01 | -37.84 |
| Profit after Tax | 108.83 | 419.92 | 1.01 | -154.21 |
| Cash profit | 145.72 | 479.41 | 614.76 | 443.10 |
| EPS | 1.02 | 3.94 | 0.01 | -1.45 |
| Book value per share | 2.05 | 1.03 | -2.93 | -2.90 |

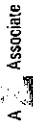
Note

1. Fixed assets disclosed above exclude Capital Work in Progress
2. Cash Profit = PAT + Depreciation
3. EPS = PAT/ Number of shares
4. Book value per share = Net worth/ Number of shares

Note: The financials should not be more than 6 months old. In such cases additional column may be added to provide the latest financials.

Please note that for existing Listed Company, provide the last Annual Report and the audited / unaudited financials of the latest quarter (were it is due) accompanied mandatorily by the Limited Review Report of the auditor.





DISH TV INDIA LIMITED

Corporate office: FC-19, Sector-16A, Noida-201 301 (U.P)
 Regd. Office: B-10, Lawrence Road Industrial Area, Delhi-110 035
 CIN: L51909DL1989PLC101836, Tel: 0120-2467005/2467000, Fax: 0120-4357078
 E-mail: Investor@dishtv.in, Website: www.dishtv.in

Unaudited consolidated financial results for the quarter and six months period ended 30 September 2016

(Rs. In Lacs)

| Particulars | Standalone financial results | | | | | | Consolidated financial results | | | | | |
|--|------------------------------|------------|-------------------------|------------|------------|------------|--------------------------------|------------|-------------------------|------------|------------|--|
| | Quarter-ended | | Six months period-ended | | Year ended | | Quarter-ended | | Six months period-ended | | Year ended | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 | 30.09.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 | |
| Income from operations | 51,173 | 51,466 | 59,802 | 102,639 | 110,855 | 222,755 | 77,628 | 75,000 | 155,387 | 148,456 | 305,072 | |
| 1. a) Net sales/ income from operations | 30 | 4 | - | 34 | 301 | 301 | 301 | 242 | 399 | 454 | 922 | |
| b) Other operating income | 51,203 | 51,470 | 59,802 | 102,673 | 110,855 | 222,755 | 77,929 | 75,242 | 155,786 | 148,910 | 305,994 | |
| Total income from operations (net) | 1 | 2 | 9,068 | 3 | 9,068 | 16,960 | 335 | 1,222 | 503 | 1,365 | 1,256 | |
| 2. Expenses | - | - | (889) | (889) | (884) | (987) | (73) | (909) | (22) | (908) | (259) | |
| a) Purchase of stock-in-trade | 1,393 | 1,466 | 1,191 | 2,869 | 2,770 | 4,942 | 3,640 | 2,966 | 7,449 | 6,425 | 12,287 | |
| b) Changes in inventories of stock-in-trade | 1,868 | 1,800 | 1,434 | 3,689 | 2,758 | 5,949 | 16,347 | 13,303 | 32,473 | 29,282 | 59,071 | |
| c) Employee benefits expense | 23,870 | 23,237 | 20,338 | 47,107 | 41,649 | 85,489 | 23,892 | 20,364 | 47,151 | 41,666 | 86,546 | |
| d) Depreciation and amortization expense | 4,530 | 5,381 | 11,224 | 5,381 | 5,774 | 11,224 | 5,452 | 5,381 | 11,226 | 10,810 | 21,748 | |
| e) Programming/ content and other costs | 4,117 | 4,251 | 6,368 | 3,372 | 3,272 | 7,014 | 6,587 | 10,130 | 13,601 | 16,733 | 39,618 | |
| f) License Fees | 5,383 | 5,075 | 3,953 | 10,188 | 8,041 | 16,868 | 11,248 | 10,601 | 22,944 | 20,725 | 43,416 | |
| g) Other operating costs | 42,093 | 41,825 | 48,844 | 83,448 | 90,738 | 184,303 | 67,055 | 63,044 | 135,325 | 129,117 | 262,573 | |
| h) Other expenses | 9,110 | 9,845 | 10,958 | 19,224 | 20,117 | 38,452 | 10,074 | 12,198 | 20,461 | 19,793 | 43,421 | |
| Total expenses | 1,167 | 1,458 | 1,919 | 2,356 | 4,469 | 7,847 | 1,111 | 1,974 | 2,247 | 4,586 | 6,404 | |
| 3. Profit / (loss) from operations before other income, finance costs and exceptional items (1-2) | 10,277 | 11,303 | 12,877 | 21,580 | 24,606 | 46,239 | 11,185 | 14,172 | 22,708 | 24,389 | 49,325 | |
| 4. Other income | 2,437 | 2,319 | 2,185 | 4,756 | 4,292 | 8,587 | 5,540 | 5,476 | 10,750 | 10,272 | 20,873 | |
| 5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4) | 7,840 | 8,984 | 10,692 | 16,824 | 20,314 | 37,712 | 5,845 | 8,696 | 11,958 | 14,117 | 28,952 | |
| 6. Finance costs | 7,940 | 8,984 | 10,692 | 16,824 | 20,314 | 37,712 | 5,845 | 8,696 | 11,958 | 14,117 | 28,952 | |
| 7. Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2,720 | 3,221 | 3,221 | 5,941 | 5,941 | (4,280) | (1,363) | 2,226 | 863 | (40,280) | (40,280) | |
| 8. Exceptional items | 5,120 | 5,763 | 10,692 | 10,883 | 20,314 | 41,992 | 7,008 | 8,696 | 11,095 | 14,117 | 69,242 | |
| 9. Profit / (Loss) from ordinary activities before tax (7-8) | 5,120 | 5,763 | 10,692 | 10,883 | 20,314 | 41,992 | 7,008 | 8,696 | 11,095 | 14,117 | 69,242 | |
| 10. Tax expense* | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | |
| 11. Net profit / (loss) from ordinary activities after tax (9-10) | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| 12. Extraordinary items | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| 13. Net profit / (loss) for the period (11-12) | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| 14. Paid-up equity share capital (Face value Rs. 1) (#) | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | 10,659 | |
| 15. Reserves (excluding revaluation reserves, if any) | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| 16. Earnings/ (loss) per share (before extraordinary items) of Rs. 1 each (not annualised) (in Rs.) | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| (a) Basic | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |
| (b) Diluted | 0.48 | 0.54 | 1.00 | 1.02 | 1.91 | 3.94 | 0.66 | 0.82 | 1.04 | 1.32 | 6.50 | |

See accompanying notes to the financial results.

* Tax expense includes deferred tax.
 # Companies 1,065,894, 188 (1,065,890, 337 as on 31 March 2016, 1,065,890, 337 as on 30 June 2016, 1,065,890, 337 as on 31 March 2016, 1,065,890, 337 as on 30 June 2016, 17,511 as on 30 September 2015) partly paid up equity shares of Re. 0.75 each, and 19,115 (19,115 as on 30 June 2016, 19,115 as on 31 March 2016, 25,448 as on 30 September 2015) partly paid up equity shares of Re. 0.50 each.

For DISH TV INDIA LTD.

RANJIT SINGH
 Company Secretary
 Membership No.- ACS-15442

| Particulars | Standalone | | Consolidated | |
|-------------------------------------|----------------|----------------|----------------|----------------|
| | Unaudited | Audited | Unaudited | Audited |
| | As at | | As at | |
| | 30.09.2016 | 31.03.2016 | 30.09.2016 | 31.03.2016 |
| A. Equity and liabilities | | | | |
| 1. Shareholders' funds | | | | |
| (a) Share capital | 10,659 | 10,659 | 10,659 | 10,659 |
| (b) Reserves and surplus | 11,236 | 319 | 38,539 | 27,411 |
| Sub-total - shareholders' funds | 21,895 | 10,978 | 49,198 | 38,070 |
| 2. Non-current liabilities | | | | |
| (a) Long-term borrowings | - | - | 86,593 | 115,354 |
| (b) Other long term liabilities | 1,000 | 1,054 | 7,871 | 6,349 |
| (c) Long-term provisions | 915 | 754 | 2,124 | 1,732 |
| Sub-total - non-current liabilities | 1,915 | 1,809 | 96,588 | 123,435 |
| 3. Current liabilities | | | | |
| (a) Short-term borrowings | - | - | - | 284 |
| (b) Trade payables | 15,774 | 20,199 | 20,427 | 22,980 |
| (c) Other current liabilities | 16,998 | 21,937 | 116,302 | 87,661 |
| (d) Short-term provisions | 128,167 | 119,309 | 126,874 | 121,508 |
| Sub-total - current liabilities | 161,939 | 161,345 | 263,603 | 232,433 |
| Total equity and liabilities | 182,739 | 174,131 | 411,389 | 393,938 |
| B. Assets | | | | |
| 1. Non-current assets | | | | |
| (a) Fixed assets | 29,024 | 28,931 | 250,300 | 242,006 |
| (b) Non-current investments | 11,804 | 25,804 | - | 15,000 |
| (c) Deferred tax assets | 4,195 | 4,540 | 48,910 | 43,000 |
| (d) Long-term loans and advances | 18,110 | 15,107 | 20,531 | 17,140 |
| (e) Other non-current assets | 374 | 219 | 30 | 274 |
| Sub-total - non-current assets | 63,507 | 73,801 | 319,771 | 318,020 |
| 2. Current assets | | | | |
| (a) Current investments | 15,000 | - | 23,622 | 8,203 |
| (b) Inventories | - | - | 1,278 | 1,268 |
| (c) Trade receivables | 5,988 | 6,415 | 6,808 | 7,246 |
| (d) Cash and bank balances | 21,351 | 24,508 | 32,827 | 33,917 |
| (e) Short-term loans and advances | 76,676 | 69,551 | 24,670 | 22,865 |
| (f) Other current assets | 287 | 267 | 2,413 | 2,431 |
| Sub-total - current assets | 119,232 | 100,530 | 91,618 | 75,916 |
| Total assets | 182,739 | 174,131 | 411,389 | 393,938 |

FOR DISH TV INDIA LTD.

RANJIT SINGH

Company Secretary
Membership No.- ACS-15442

Notes to financial results for the quarter ended 30 September 2016

- The above standalone and consolidated financial results for the quarter and six months period ended 30 September 2016 have been reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 28 October 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results for the quarter and six months period ended 30 September 2016. The review reports of statutory auditors is being filed with BSE Ltd. and National Stock exchanges and is also available on the Company's website (www.dishwv.in).
- Process of interim renewal of license has been completed and the DTH license is now valid upto 31 March 2017 or till the date of notification of new DTH guidelines, whichever is earlier, under the conditions mentioned in the license renewal letter.
- Programming/content & other costs, other operating costs and other expenses for the period includes prior period expenses amounting to Rs. 36 lacs, Rs. 237 lacs and Rs. 48 lacs respectively.
- Effective 1 April 2015, Company has reorganized its segment to focus on the core activity of the Company. Consequent to the internal reorganization, Company had moved off its non-core business to Dish Infra Services Private Limited. Accordingly in terms of Accounting Standard 17 the company has reported "Segment Information for (a) DTH and Teleport Service and (b) Infra Support Services.

| Particulars | (Rs. in Lacs) | | | | | | | | | |
|---|---------------|------------|--------------------------------|------------|------------|------------|-------------------------|------------|------------|--|
| | Quarter-ended | | Consolidated financial results | | | | Six months period-ended | | Year ended | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Audited | |
| 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 | 31.03.2015 | | |
| 1. Segment Revenue | 50,955 | 51,200 | 59,416 | 102,155 | 109,957 | 222,435 | 109,957 | 222,435 | | |
| (a) DTH | 28,065 | 27,770 | 24,691 | 55,635 | 48,180 | 103,381 | 48,180 | 103,381 | | |
| (b) Infra Support Services | 559 | 537 | 540 | 1,086 | 1,078 | 2,159 | 1,078 | 2,159 | | |
| (c) Others | 79,579 | 79,597 | 84,647 | 159,086 | 159,216 | 327,976 | 159,216 | 327,976 | | |
| (d) Unallocated | 1,850 | 1,850 | 9,405 | 3,300 | 10,305 | 21,981 | 10,305 | 21,981 | | |
| Total | 77,929 | 77,957 | 75,242 | 155,766 | 148,510 | 305,934 | 148,510 | 305,934 | | |
| Less: Inter-Segment Revenue | | | | | | | | | | |
| Net sales/income From Operations | 8,643 | 9,085 | 10,224 | 17,728 | 19,011 | 35,710 | 19,011 | 35,710 | | |
| 2. Segment Results | 1,230 | 673 | 2,025 | 1,903 | 546 | 6,652 | 546 | 6,652 | | |
| (a) DTH | 280 | 248 | 266 | 528 | 525 | 1,327 | 525 | 1,327 | | |
| (b) Infra Support Services | 1,081 | 1,705 | 1,930 | 2,765 | 4,694 | 7,380 | 4,694 | 7,380 | | |
| (c) Others | 11,214 | 11,711 | 14,446 | 22,924 | 24,775 | 61,269 | 24,775 | 61,269 | | |
| (d) Unallocated | 29 | 188 | 274 | 218 | 385 | 1,444 | 385 | 1,444 | | |
| Total | 11,185 | 11,523 | 14,172 | 22,708 | 24,389 | 49,025 | 24,389 | 49,025 | | |
| Less: Inter-segment eliminations | 5,540 | 5,210 | 5,478 | 10,750 | 10,272 | 20,873 | 10,272 | 20,873 | | |
| Exceptional items and tax | 5,645 | 6,313 | 8,636 | 11,958 | 14,117 | 28,952 | 14,117 | 28,952 | | |
| Net finance costs (including exchange fluctuation and related expenses) | | | | | | | | | | |
| Net finance costs (including exchange fluctuation and related expenses) | | | | | | | | | | |
| Exceptional items - net change / (credit) | | | | | | | | | | |
| Total Profit before tax | 129,353 | 116,683 | 106,578 | 129,353 | 109,576 | 110,453 | 109,576 | 110,453 | | |
| 3. Segment Assets | 256,381 | 254,028 | 268,546 | 256,351 | 268,546 | 246,313 | 268,546 | 246,313 | | |
| (a) DTH | 1,413 | 1,918 | 1,413 | 1,528 | 1,528 | 1,171 | 1,528 | 1,171 | | |
| (b) Infra Support Services | 111,855 | 109,591 | 85,120 | 111,865 | 85,120 | 114,093 | 85,120 | 114,093 | | |
| (c) Others | 498,892 | 480,218 | 444,770 | 498,592 | 444,770 | 472,030 | 444,770 | 472,030 | | |
| (d) Unallocated | 161,644 | 163,430 | 179,213 | 161,644 | 179,213 | 163,358 | 179,213 | 163,358 | | |
| Total assets | 144,821 | 144,821 | 144,821 | 144,821 | 127,269 | 127,166 | 127,269 | 127,166 | | |
| 4. Segment Liabilities | 105 | 104 | 103 | 105 | 103 | 51 | 103 | 51 | | |
| (a) DTH | 34,601 | 29,166 | 60,801 | 34,601 | 34,601 | 60,801 | 34,601 | 60,801 | | |
| (b) Infra Support Services | 341,171 | 310,885 | 357,385 | 341,171 | 367,385 | 288,868 | 367,385 | 288,868 | | |
| (c) Others | (82,291) | (47,849) | (68,637) | (32,291) | (69,637) | (62,855) | (69,637) | (62,855) | | |
| (d) Unallocated | 111,640 | 135,843 | 141,277 | 111,540 | 141,277 | 119,147 | 141,277 | 119,147 | | |
| Total liabilities | 1,308 | 914 | 1,426 | 1,308 | 1,426 | 1,120 | 1,426 | 1,120 | | |
| 5. Capital employed | 77,254 | 80,425 | 4,319 | 77,254 | 4,319 | 105,780 | 4,319 | 105,780 | | |
| (a) DTH | 157,821 | 169,333 | 77,384 | 157,821 | 77,384 | 173,162 | 77,384 | 173,162 | | |
| (b) Infra Support Services | 20,025 | 19,517 | 17,239 | 20,025 | 20,026 | 19,451 | 20,026 | 19,451 | | |
| (c) Others | 137,295 | 148,816 | 60,985 | 137,295 | 60,985 | 153,711 | 60,985 | 153,711 | | |
| (d) Unallocated | | | | | | | | | | |
| Total capital employed | | | | | | | | | | |

6. The Board of Directors at their meeting held on 23rd May, 2016 had approved adjustment of entire securities premium account against the accumulated losses through Capital reduction under section 100 to 104 of The Companies Act, 1956 read with section 52 of The Companies Act, 2013. The proposed capital reduction has been approved by NSE (National Stock Exchange of India Limited) and BSE (BSE Limited) vide letter dated 14th July, 2016 and 15th July, 2016 respectively and Shareholders via their special resolution dated 19th September 2016. It is further subject to approval of Jurisdictional High Court.

7. The Audit Committee and Board of Directors noted the utilisation of the proceeds of Rights issue for the quarter and six months period ended 30 September 2016 which is in line with revised utilisation schedule approved by the Board of Directors. The unutilised amount as on 30 September 2016 is Rs. Nil.

8. With effect from 01 April 2016, the company has started recovering entertainment tax from its subscribers and then paying it to the relevant authorities, therefore, entertainment tax has been net off from subscription revenue.

9. The consolidated financial results have been prepared as per the requirement of Accounting Standard - 21 on consolidated financial statements and Accounting Standard - 27 on joint ventures, based on the financial results of the Company and its two subsidiary companies, namely Dish Infra Services Private Limited and Dish TV Lanka Private Limited and one joint venture, namely C&S Mediant Private Limited.

10. The previous period / years amounts have been regrouped / re-arranged wherever necessary to conform to the current period / year's presentation.

For and on behalf of the Board of Directors

DISH TV INDIA LIMITED

Sandeep

Jawehar Lal Goel
Managing Director
DIN: 00076462

FOR DISH TV INDIA LTD.

Ranjit Singh

RANJIT SINGH
Company Secretary

Membership No. - ACS-15442

Place: Noida
Date: 28 October 2016

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
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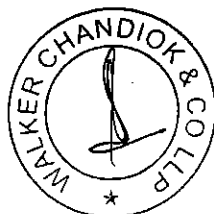
Review Report on Standalone Quarterly Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dish TV India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Dish TV India Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 1 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FOR DISH TV INDIA LTD.


RANJIT SINGH
Company Secretary
Membership No.- ACS-15442



Walker Chandiook & Co LLP

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

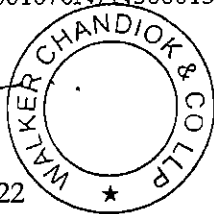
Chartered Accountants

Firm Registration No: 001076N/N500013

Sumit Mahajan

per Sumit Mahajan
Partner

Membership No. 504822



For DISH TV INDIA LTD.

Ranjit Singh
RANJIT SINGH
Company Secretary
Membership No.- ACS-15442

Place: Noida

Date: 28 October 2016

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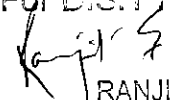
Review Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dish TV India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Dish TV India Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its jointly controlled entity for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. a) We did not review the interim financial results of one subsidiary, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹255.04 crores and ₹504.84 crores for the quarter and six months period ended



For DISH TV INDIA LTD


RANJIT SINGH

Company Secretary

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30 September 2016, respectively, net profit/(net loss) after tax and prior period items (after eliminating intra-group transactions) of ₹3.51 crores and ₹(26.76) crores for the quarter and six months period ended 30 September 2016 respectively and total assets of ₹3,113.53 crores as at quarter and six months period ended 30 September 2016. These interim financial results have been reviewed by other auditors whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor. Our review report is not qualified in respect of this matter

b) We did not review the interim financial results of another subsidiary and one joint venture, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹3.14 crores and ₹5.84 crores for the quarter and six months ended 30 September 2016, respectively, net loss after tax and prior period items (after eliminating intra-group transactions) of ₹3.18 crores and ₹9.65 crores for the quarter and six months ended 30 September 2016 respectively and total assets of ₹43.61 crores as at quarter ended 30 September 2016. These interim financial results have been furnished to us by the Management and our opinion on the consolidated financial result, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture is based solely on such un-reviewed results. In our opinion and according to the information and explanations given to us by the Management, these un-reviewed financial results are not material to the unaudited consolidated financial results. Our review report is not qualified in respect of this matter.

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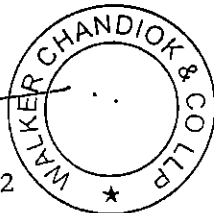
For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

Sumit Mahajan
per Sumit Mahajan
Partner
Membership No. 504822



For DISH TV INDIA LTD.

Ranjit Singh

RANJIT SINGH
Company Secretary

Membership No.- ACS-15442

Place: Noida

Date: 28 October 2016