



**Independent Auditor's Report**

**To the Members of C&S Medianet Private Limited**

**Report on the Audit of the Standalone Financial Statements**

**Opinion/Qualified Opinion**

1. We have audited the accompanying standalone financial statements of **C&S Medianet Private Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, {except for the effects of the matter(s) described in the Basis for Qualified Opinion section of our report, (qualification(s) if any)}, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, and its profit/loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion/qualified opinion.

**Key Audit Matter**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Information other than the Financial Statements and Auditor's Report thereon**

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management for the Standalone Financial Statements**

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





**Report on Other Legal and Regulatory Requirements**

14. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
15. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
16. Further to our comments in Annexure I, as required by section 143(3) of the Act, we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c) the standalone financial statements dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;
  - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the Act;
  - f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report dated 27.05.2022 as per Annexure I expressed unmodified;
  - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company, does not have any pending legal litigation which would impact financial position.
    - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2022;
    - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2022;

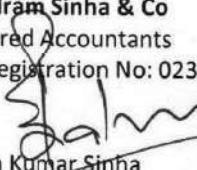






- iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these standalone financial statements. Hence, reporting under this clause is not applicable.

For **Balram Sinha & Co**  
Chartered Accountants  
Firm Registration No: 023282N

  
Balram Kumar Sinha  
Partner  
M. No.-505439



UDIN - 22505439AJTGWG1603

Place: Delhi  
Date: 27.05.2022

Annexure 1 to the Independent Auditor's Report of even date to the members of C & S Medianet Private Limited, on the standalone financial statements for the year ended 31 March 2022

**Annexure 1**

**Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. In conjunction with our audit of the standalone financial statements of & S Medianet Private Limited ("the Company") as of and for the year ended 31 March 2022, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

**Responsibilities of Management for Internal Financial Controls**

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility for the Audit of the Internal Financial Controls**

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

**Meaning of Internal Financial Controls over Financial Reporting**



Annexure 1 to the Independent Auditor's Report of even date to the members of C & S Medianet Private Limited, on the standalone financial statements for the year ended 31 March 2022

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2022, based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

For **Balram Sinha & Co**

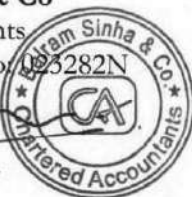
Chartered Accountants

Firm Registration No. 023282N

Balram Kumar Sinha

Partner

M. No.-505439



Place: Delhi

Date: 27.05.2022



**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of C & S Medianet Private Limited**

1. We have audited the accompanying standalone annual financial results ('the Statement') of C & S Medianet private Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular( CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular), and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit/loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Management's and Responsibilities for the Statement**

1. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted







in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

2. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
5. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter(s)**

8. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Balram Sinha & Co**

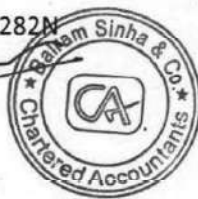
Chartered Accountants

Firm Registration No: 023282N

Balram Kumar Sinha

Partner

M. No.-505439



Place: Delhi

Date: 27.05.2022

C&S MEDIANET PRIVATE LIMITED

(CIN: U74999DL2016PTC299125)

Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035

BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rupees)

Particulars	Note no.	As at 31 Mar 2022	As at 31 Mar 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	100,000	100,000
Reserves and surplus	3	(1,183,605)	(1,479,618)
Money Received Against Share Warrants		-	-
<b>Share Application Money Pending Allotment</b>		-	-
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred Tax Liability (Net)		-	-
Other long term liabilities		-	-
Long-term provisions		-	-
<b>Current Liabilities</b>			
Short-term borrowings		-	-
Trade payables		-	-
Other Payables and Liabilities	4	10,208,024	17,220,023
Short Term Provisions	5	35,718	67,054
<b>Total Equity and Liabilities</b>		<b>9,160,136</b>	<b>15,907,459</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Property, Plant & Equipment		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
<b>Current Assets</b>			
Current investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balances	6	3,406,844	7,204,004
Short-term loans and advances	7	5,650,521	8,636,401
Other current assets		102,772	67,054
<b>Total Assets</b>		<b>9,160,137</b>	<b>15,907,459</b>

Significant accounting policies

For Balram Sinha & Co.

Chartered Accountants

Firm's Registration No.: 023382N

Balram Kumar Sinha

Partner

Membership No.:505439



For and on behalf of the Board of Directors of  
C&S Medianet Private Limited

Ravi Bhushan Puri

Director

DIN 06686381

Suresh Kumar

Director

DIN 00010948

Place : Noida

Date : 26.05.2022

**C&S MEDIANET PRIVATE LIMITED**

(CIN: U74999DL2016PTC299125)

Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035  
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2022

(Amt in Rupees)

Particulars	Notes	Period ended 31 Mar 2022	Period ended 31 March 2021
<b>Income</b>			
Revenue from Operations		-	-
Other Income	8	339,974	599,310
<b>Total Revenue</b>		<u>339,974</u>	<u>599,310</u>
<b>Expenses</b>			
Employee benefits expense	9	825	900
Administrative Expenses	10	110,189	168,575
Depreciation		-	-
<b>Total Expenses</b>		<u>111,014</u>	<u>169,475</u>
<b>Profit/ (Loss) before exceptional items and tax</b>		228,960	429,836
Exceptional items		-	-
<b>Profit/ (Loss) before prior period items and tax, after exceptional items</b>		228,960	429,836
Prior period items		-	-
<b>Profit/ (Loss) before tax</b>		<u>228,960</u>	<u>429,836</u>
<b>Tax expense:</b>			
- Current Tax		35,718	67,054
- Deferred Tax		-	-
Minimum Alternate Tax Credit		35,718	67,054
<b>Profit/ (Loss) for the year</b>		<u>228,960</u>	<u>429,836</u>
<b>Earnings per equity share</b>			
Basic		22.90	42.98
Dilluted		22.90	42.98
<b>Significant accounting policies</b>			

For **Balram Sinha & Co.**  
Chartered Accountants  
Firm's Registration No.: 023282N  
  
**Balaram Kumar Sinha**  
Partner  
Membership No.: 505439  


For and on behalf of the Board of Directors of  
**C&S Medianet Private Limited**

  
**Ravi Bhushan Puri**  
Director  
DIN 06686381

  
**Suresh Kumar**  
Director  
DIN 00010948

Place : Noida  
Date : 26.05.2022



**C&S MEDIANET PRIVATE LIMITED**  
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035  
**STATEMENT OF CASH FLOW AS AT MARCH 31, 2022**

	Note	As at 31 Mar 2022	As at 31 Mar 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Loss Before Income Tax Expense		228,960	429,836
Depreciation		-	-
Increase/Decrease in Debtors		-	195,319
Increase/Decrease in Short-term loans and advances		2,950,162	4,052,866
Increase/Decrease in Other Payables		(7,012,000)	2,323,281
Increase/Decrease in Short Term Provisions		35,718	76,054
<b>Net Cash Flow from Operating Activities</b>		<b>(3,797,160)</b>	<b>7,077,356</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Asests		-	-
Sale of Fixed Assets		-	-
<b>Net cash Flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITY</b>			
<b>Net Cash Flow from Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		<b>(3,797,160)</b>	<b>7,077,356</b>
Cash and Cash Equivalents at the beginning of the year		7,204,004	126,648
Cash and Cash Equivalents at the end of the year		3,406,844	7,204,004

Significant accounting policies

For **Balram Sinha & Co.**

Chartered Accountants

Firm's Registration No.: 023282N

*Balram Kumar Sinha*

Partner

Membership No.:505439



Place : Noida

Date : 26.05.2022

For and on behalf of the Board of  
**C&S Medianet Private Limited**

*Ravi Bhushan Puri*

Director

DIN 06686381

*Suresh Kumar*

Director

DIN 00010948

**C&S MEDIANET PRIVATE LIMITED**  
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022**

Note No.	Particulars	As at	
		31 Mar 2022	31 Mar 2021
<b>2</b>	<b>SHARE CAPITAL</b>		
	<b>Authorised</b>		
	10,000 equity shares of Rs. 10 each	100,000	100,000
	<b>Issued, subscribed and fully paid-up</b>		
	10,000 equity shares of Rs. 10 each	100,000	100,000
	Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
	Equity Shares	Nos.	%
	Dish TV India Limited	5096	51
	Siti Network Limited	4800	48
	Shares held by promoters at the end of the year		
	Sl No.	Name	No of shares % of shares % Change during the year
		Dish TV India Limited	5096 51 0
		Siti Network Limited	4800 48 0
<b>3</b>	<b>RESERVES &amp; SURPLUS</b>		
	Deficit in the Statement of Profit and Loss		
	Opening balance	(1,479,618)	(1,909,454)
	Profit/ (Loss) for the year	228,960	429,836
	Taxes for previous years	67,054	-
	Closing balance	(1,183,605)	(1,479,618)
<b>4</b>	<b>OTHER PAYABLES &amp; LIABILITIES</b>		
	TDS Payable	20,798	10,798
	Other Payables	9,340,780	16,340,780
	Expenses Payable	33,000	55,000
	Employee Related Liabilities	813,445	813,445
		10,208,024	17,220,023
<b>5</b>	<b>SHORT TERM PROVISIONS</b>		
	Provision for Income Tax	35,718	67,054
		35,718	67,054
<b>6</b>	<b>CASH &amp; CASH EQUIVALENTS</b>		
	Cash at Bank	3,406,844	7,204,004
		3,406,844	7,204,004
<b>7</b>	<b>SHORT-TERM LOANS AND ADVANCES</b>		
	GST Credit	3,709,521	3,687,921
	TDS Receivables	1,941,000	4,948,480
		5,650,521	8,636,401



*[Handwritten Signature]*

*[Handwritten Signature]*

Note No.	Particulars	Period ended 31 Mar 2022	Period ended 31 Mar 2021
8	<b>OTHER INCOME</b>		
	Interest Income on IT refund	339,974	599,310
		<u>339,974</u>	<u>599,310</u>
9	<b>PERSONNEL COST</b>		
	PF Administration Charges	825	900
		<u>825</u>	<u>900</u>
10	<b>ADMINISTRATIVE COST</b>		
	Legal & Professional Fee	22,412	59,329
	Interest & penalty on statutory compliance	2,020	40,384
	Bank Charges	43	913
	Statutory Audit Fee	56,000	40,000
	Rent-Office	27,000	24,000
	Telephone & Fax	2,714	3,947
		<u>110,189</u>	<u>168,575</u>

